

19 FEBRUARY 2016

MLX TAKEOVER OF ABY

Metals X Limited (**MLX**) reiterates that, as announced on 16 February 2016, it has made its takeover offer for Aditya Birla Minerals Limited (**ABY**) free of any defeating conditions and any ABY shareholder can now unconditionally switch their ABY shares for MLX shares on the basis of 1 MLX share for every 4.75 ABY shares.

Press articles have incorrectly added the word 'final' in the reporting of this matter.

Metals X's offer is scheduled to close at 5pm (WST) on Wednesday, 24 February 2016. Metals X's present intention is not to extend the offer closing date. MLX continues to seek meaningful engagement with ABY and its major shareholder, Hindalco, however, this has not been forthcoming at any time.

Should ABY shareholders wish to accept the offer but require replacement acceptance forms they should urgently contact the share registry of Metals X Limited to facilitate such acceptance before 5pm (WST) on 24 February 2016. The Metals X information line for this purpose is 1300 659 000, within Australia, or +61 8 9215 6061, for callers outside Australia.

ENQUIRIES

Peter Cook
Executive Director & CEO
e: peter.cook@metalsx.com.au

Warren Hallam
Executive Director
e: warren.hallam@metalsx.com.au

Rod Corps
Manager – Investor Relations
e: rod.corps@metalsx.com.au