

24 November 2016

RESULTS OF 2016 EXTRAORDINARY GENERAL MEETING

Metals X Limited (Metals X) advises that the item of business set out in the Notice of Extraordinary General Meeting and considered at the Extraordinary General Meeting of Metals X shareholders held today were passed on a show of hands. The Notice of Extraordinary General Meeting was lodged with the ASX on 17 October 2016.

In accordance section 251AA of the Corporations Act, proxy votes exercisable by all proxies validly appointed are set out below.

ITEM OF BUSINESS:

RESOLUTION 1:

“That, for the purposes of section 256B and section 256C(1) of the Corporations Act, article 32.4 of the Company’s Constitution, on the basis set out in the Explanatory Memorandum and for all other purposes:

- a) the issued share capital of Metals X be reduced, without cancelling any shares, by an amount up to the market value (as assessed by the Directors of Metals X) of all the fully paid ordinary shares in the capital of Westgold Resources Pty Ltd ACN 009 260 306 (Westgold) less a demerger dividend (if any) with effect as at the Record Date set by the Directors of Metals X to determine entitlements to the distribution and transfer referred in paragraph (b) of this Resolution; and
- b) the reduction, and demerger dividend (if any), be satisfied by the distribution and transfer of all fully paid ordinary shares in Westgold (Westgold Shares) to holders of fully paid ordinary shares in Metals X (Metals X Shares) registered as such on the Record Date in the ratio of 1 Westgold Share for every 2 Metals X Shares at the Record Date, to be effected in accordance with the Metals X Constitution, the ASX Listing Rules and as otherwise determined by the Directors of Metals X.”

For	Against	Discretionary	Abstain	Total
426,499,550	244,998	5,593,136	35,875	432,373,559

Fiona Van Maanen
Company Secretary