

DIRECTOR APPOINTMENT

Metals X Limited (**Metals X** or the **Company**) is pleased to announce the following appointment and changes to the Board of Directors.

Appointment of Mr Milan Jerkovic - Non-Executive Director

Mr Jerkovic has over 30 years of experience in the mining industry involving resource evaluation, operations, financing, acquisition, project development and general management. Mr Jerkovic is a Geologist with post graduate qualifications in Mineral Economics and Mining, is a Fellow of the Australian Institute of Mining and Metallurgy and a member of the Australasian Institute of Company Directors. He was previously the CEO of Straits Resources Limited and was the founding Chairman of Straits Asia Resources Limited which was listed on the Singapore Stock Exchange. Mr Jerkovic has also held positions with WMC, BHP, Nord Pacific, Hargraves, and Tritton. Mr Jerkovic is currently Chairman of both Geopacific Resources Limited and Blackham Resources Limited.

Appointment of Mr Stephen Robinson - Executive Director

Mr Robinson is currently a Non-Executive Director of Metals X and is an experienced Australian mining executive and a Rhodes Scholar. Mr Robinson has extensive international experience at senior executive levels within the mining industry and is currently the Non-Executive Chairman of Sumatra Copper and Gold PLC and was previously the Director of Business Development & Strategy at Barrick (Australia Pacific) Limited, Non-Executive Director of Orrex Resources Ltd and Bulletin Resources Ltd. Mr Robinson also served as Group Manager Planning with the leading Australian mineral sands producer Iluka Resources Ltd and was a senior manager in the gold business unit at WMC Resources Ltd.

We welcome Mr Jerkovic to the Board of Metals X and the appointment of Mr Robinson as an Executive Director.

The Metals X Board consists of the following:

| | | |
|----------------------|---|------------------------|
| Mr Peter Newton | – | Chairman |
| Mr Warren Hallam | – | Managing Director |
| Mr Stephen Robinson | – | Executive Director |
| Mr Simon Heggen | – | Non Executive Director |
| Mr Yimin Zhang | – | Non Executive Director |
| Mr Milan Jerkovic | – | Non Executive Director |
| Mrs Fiona Van Maanen | – | Company Secretary |

End

ENQUIRIES

Warren Hallam
Managing Director
e: warren.hallam@metalsx.com.au

Rod Corps
Manager – Investor Relations
e: rod.corps@metalsx.com.au