

7 August 2018

ASX Limited
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

CLEANSING NOTICE

Shares issued under Institutional Placement

Notice under sections 708A(5)(e) of the Corporations Act 2001

This notice is given by Metals X Limited (“**Issuer**”) under section 708A(5)(e) of the Corporations Act 2001 (“**Act**”).

The Issuer today issued 76,923,076 fully paid ordinary shares (“**Share**”) at an issue price of A\$0.65 per Share to institutional and professional investors under the institutional placement announced on 31 July 2018.

The Issuer advises that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under sections 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Issuer has complied with:
 - (i) the provisions of Chapter 2M of the Act, as they apply to the Issuer; and
 - (ii) section 674 of the Act, as it applies to Issuer; and
- (d) as at the date of this notice, there is no information that is ‘excluded information’ within the meanings of sections 708A(7) and 708A(8) of the Act.

For and on behalf of the Board.

Sincerely

Fiona Van Maanen
CFO & Company Secretary
Metals X Limited