

Appendix 4E – Preliminary Final Report for the Year Ended 30 June 2018

This Appendix 4E should be read in conjunction with Metals X Limited's 2018 Annual Report (which includes the Director's Report and 2018 Financial Report).

RESULTS FOR ANNOUNCEMENT TO THE MARKET

| Consolidated | 30 June 2018 \$ | 30 June 2017 \$ | Movement \$ | Movement % |
|--|--------------------|--------------------|----------------|---------------|
| Revenue from ordinary activities: | 209,901,427 | 237,791,187 | (27,889,760) | (12%) |
| Loss from ordinary activities after tax attributable to members: | (26,297,186) | (103,752,743) | 77,455,557 | (75%) |
| Net (loss)/profit attributable to members*: | (26,297,186) | 134,012,245 | (160,309,431) | (120%) |

* Net (loss)/profit attributable to members in 2017 includes a profit from discontinued operations after tax which is disclosed in the discontinued operations note (refer to page 85 of the Annual Report).

| Consolidated | 30-Jun-18 | 30-Jun-17 |
|--------------------------------|-----------|-----------|
| Net tangible assets per share: | \$0.28 | \$0.33 |

DIVIDEND INFORMATION

The Directors do not propose to pay a dividend for the financial year ended 30 June 2018.

COMMENTARY ON RESULTS FOR THE PERIOD

An explanation of the results is included in the 2018 Annual Report.

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AUDIT

This report is based on financial statements which have been audited.