



OPERATIONS UPDATE

Metals X Limited (“**Metals X**” or the “**Company**”) provides an update on the Renison Tin Operations (**Renison**) in Tasmania. Renison is 50% owned by Metals X through the Bluestone Mines Tasmania Joint Venture (BMTJV).

In response to COVID-19, the Tasmanian Government has declared a State of Emergency and introduced border restrictions for people coming into the State.

The Company confirms the measures introduced are not having any impact on Renison operations, either tin concentrate production or shipping with more than 90% of the Renison workforce being permanently located in Tasmania. In addition, Metals X believes that, if required, specialised personnel that may be required by the Company will qualify under quarantine exemptions outlined by the Government for essential personnel.

The Company understands the severity of COVID-19 and has the required policies and processes in place across all Company sites and has a primary focus on ensuring the wellbeing of all Metals X employees, contractors and the community during this difficult period.

Tin concentrate sales and shipping are currently not being unduly impacted by COVID-19 and the current production guidance remains but is at risk should COVID-19 impacts escalate.

THIS ANNOUNCEMENT HAS BEEN AUTHORISED BY THE
BOARD OF DIRECTORS OF METALS X LIMITED



FURTHER ENQUIRIES

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