

ASX RELEASE

23 JUNE 2020



RECEIPT OF SHAREHOLDER NOTICE

Metals X Limited (ASX: MLX) (**Metals X** or the **Company**) advises that it has received a notice (**Notice**) pursuant to section 203D(2) of the Corporations Act 2001 (Cth) (Corporations Act) on behalf of APAC Resources Strategic Holdings Ltd (**APAC**), regarding the intention of APAC to move resolutions for the removal of three directors of the Company, being Mr Patrick O'Connor, Mr Brett Lambert and Mr Tony Polglase. APAC has also informed the Company of its intention to issue a notice under section 249D of the Corporations Act to requisition a meeting of shareholders to consider the resolutions in the Notice and to propose resolutions to seek the appointment of Mr Grahame White and Mr Peter Gunzburg as directors of the Company.

The Company will consider the Notice and comply with its obligations under the Corporations Act. Shareholders will be provided with updates as required.

This announcement has been authorised by the board of directors of Metals X Limited

ENQUIRIES

Mr Mike Spreadborough
Chief Executive Officer
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MEDIA ENQUIRIES

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CORPORATE DIRECTORY

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www.metalsx.com.au

22 June 2020

Our Ref: RCK:APA001/4035

The Directors and Company Secretary
Metals X Limited
Level 5, 197 St Georges Terrace
PERTH WA 6000

By Hand

Dear Sirs / Madam

We act for APAC Resources Strategic Holdings Limited (**APAC**) and **enclose** a notice of intention to move resolutions for the removal of directors pursuant to section 203D(2) of the *Corporations Act 2001* (Cth) (**203D Notice**).

We note that a 203D Notice only needs to be given in relation to the removal of directors.

We are instructed to serve a request to call a general meeting under section 249D of the *Corporations Act 2001* (Cth) (**249D Request**) with respect to the resolutions set out in the 203D Notice later this week.

The 249D Request will also include resolutions to be proposed at the general meeting for the appointment of Mr Grahame White and Mr Peter Gunzburg as directors of Metals X Limited.

Yours faithfully



Robert Kerr
Partner

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Encl.

The Directors and Company Secretary
Metals X Limited
Level 5, 197 St Georges Terrace
Perth WA 6000

**NOTICE OF INTENTION
TO MOVE RESOLUTIONS FOR THE REMOVAL OF DIRECTORS**

PURSUANT TO SECTION 203D(2) OF THE CORPORATIONS ACT 2001 (Cth)

Pursuant to section 203D(2) of the *Corporations Act 2001* (Cth), the undersigned, being a member of Metals X Limited (ACN 110 150 055) (**Company**) holding at least 5% of the votes that may be cast at a general meeting of the Company, hereby gives notice to the Company of its intention to move at the next general meeting of the Company (and any adjournment or postponement of that meeting):

- the following resolution for the removal of Mr Patrick O'Connor as a director of the Company:

That, pursuant to section 203D(1) of the Corporations Act 2001 (Cth), Mr Patrick O'Connor be removed as a director of the Company effective immediately on the passing of this resolution.

- the following resolution for the removal of Mr Brett Lambert as a director of the Company:

That, pursuant to section 203D(1) of the Corporations Act 2001 (Cth), Mr Brett Lambert be removed as a director of the Company effective immediately on the passing of this resolution.

- the following resolution for the removal of Mr Tony Polglase as a director of the Company:

That, pursuant to section 203D(1) of the Corporations Act 2001 (Cth), Mr Tony Polglase be removed as a director of the Company effective immediately on the passing of this resolution.

Executed for and on behalf of Sun Hung Kai)
Investment Services Limited a company)
incorporated in Hong Kong by its authorised)
representatives in accordance with the laws of)
its jurisdiction of incorporation as nominee for)
APAC Resources Strategic Holdings)
Limited

Signature of authorised person

Kevin TAI Yiu Kuen

Name of authorised person

Date: 22/06/2020



Signature of authorised person

YEUNG Kin Sing

Name of authorised person