

7 December 2020

Australian Securities Exchange Limited  
Company Announcements Office  
Level 40, Central Park  
152-158 St Georges Terrace  
PERTH WA 6000

### LAPSE OF UNLISTED EMPLOYEE OPTIONS

The Company advises that the following employee options have lapsed in accordance with the terms of their issuance under the Metals X Limited Employee Share Option Plan:

ASX Code	Number of Options	Exercise Price	Expiry Date
MLXAA	423,447	Subject to performance conditions	30/11/2023
MLXAA	2,798,459	Subject to performance conditions	30/06/2024

The capital structure following the lapse of these options is:

#### Quoted Securities:

907,266,067 Fully paid ordinary shares

#### Unquoted Securities:

128,526 Employee Options (subject to performance conditions, expiring 30 June 2023).

1,147,463 Employee Options (subject to performance conditions, expiring 30 June 2024).

Yours sincerely

**Shannon Coates**  
**COMPANY SECRETARY**